MARKET NEWS AND COMMENT

Clearing House.

Aside from moderate activity in a small number of the industrial specialties, trading on the Stock Exchange yesterday came to a standstill. In the Gain of \$1,160,950 in Excess two-hour session barely 100,000 shares of stock changed hands. The majority

rail ties as Mexican Petroleum, New York Air Brake, Sears Roebuck, Texas Company and American Steel Foundries. United States Steel left off a small fraction off. Bonds were relatively more active than stocks. Anglo-French bonds were heavily dealt in, with one block of \$616,000 selling at 9514, 14 off from the Friday closing price.

95%, 'a off from the Friday closin, price.

Railroad shares were generally fire vesterday. Good earning statement for June were issued by the Norfolk & Western and Erie systems. The week is statement of the Clearing House banks revealed an increase of \$1,160,950 in surplus reserves, as compared with the previous week, which now stands at \$109,246,310, compared with \$180,384,050 a year ago. The increase in surplus was more than offset as in favorable development by the expansion of \$3,985,000 in loans, influenced no doubt, by the easier tone in the money market during the week. The foreign exchanges were quiet and practically unchanged.

Bank clearings for the United State for the week ended yesterday were \$4,179,982,280, against \$1,382,024,816 in the preceding week and \$3,136,827,031 in the corresponding week of last year, a gain of \$3.3 per cent. Clearings in New York increased \$2.5 per cent compared with a year ago.

with a year ago.

OF FIFTEEN RAILS. July 29, yesterday's close 117,100 July 28. One week ago. 118.875 118.909 One month ago. .123,108

Low for June	117.966
high for May	123.083
Low for May	
High for April	
Low for April	112.483
High for March	117.025
Low for March	113.636
High for February	116.676
Low for February	113,733
High for January	121,258
Low for January	114.517
High for 1916	125.108
Low for 1916	112.483
High, full year, 1915	121.433
Low, full year, 1915	101.193
AVERAGE OF THE TRIBUS	NE'S LIST
OF TWELVE INDUSTR	IALS.
July 29, yesterday's close	90.719
July 28	96,823
One week ago	91.510
One month ago	90,940
One year ago	84.352
High for June	94,250
TWO IS AND THE PARTY OF	000,000

Low for January	114.517
High for 1916	125.108
Low for 1916	112.483
High, full year, 1915	121.433
Low, full year, 1915	101.193
AVERAGE OF THE TRIBU	NE'S LIST
OF TWELVE INDUSTR	IALS.
July 29, yesterday's close	90.719
July 28	
One week ago	
One month ago	
One year ago	
High for June	
Low for June	90,000
High for May	93.385
Low for May	90,050
High for April	94.384
Low for April	87,230
High for March	
Low for March	99.771
High for February	91.521
Low for February	91.312
High for January	95,666
Low for January	91.135

Low, full year, 1915 ... MONEY AND EXCHANGE.

95.666

.99,700

.69.542

High for 1916.....

Low for 1916 .. High, full year, 1915.

FEDERAL RESERVE DISCOUNT RATE For aper maturing in ten days or ions, 3 per cent; up ninety days, 4 per cent. CALL MONEY during the week ranged from 2 to 3's per cent to 29 per cent.

TIME MONEY during the week showed a dull tendency. Bates, 54 6 25, per cent for sixty days. 25 at 4 per cent for ninesy days and four months. 25 6 25 per cent for 22 and air months. INCANTILE PAPER was easy. Bulling rates.

MERICANTHE PAPER was easy Ruling rates.
484% bet even for best names.
CIMARING HOUSE TRIANSACTIONS.—Exchance, \$385,396,975, balances, \$19,308,45. The
Sub-Treasury was creditor to the amount of \$642,585.
SUB-TRIEASURY —New York banks liet to the
Sub-Treasury \$1,35,300.
FEDERAL RESKINK DISCOUNT RATES ELSE.
WYERE.—Boston, for ten days, a per cent; ten to
thirty days, \$12, up to minety days, \$4, thindespring
ten days, a per cent; up to basty days, \$4, careland, ten days, \$2 per cent; up to sixty days, \$4, careland, ten days, \$2 per cent; up to sixty days, \$4, careland, ten days, \$2 per cent; up to sixty days, \$4, careland, ten days, \$2 per cent; up to sixty days, \$4, careland, ten days, \$4, \$4, and \$5 per cent; Allastia, up to sintery days, \$4 per
cent; Chirago, \$12, \$4, \$4, and \$5 per cent; Ni. Louis,
\$2 and \$4 per cent; Minneapolis, up to sixty days, \$4
per cent; laxing to finitely days, \$45, Kannas City, \$49
per cent; laxing, \$4 per cont; San Francisco, \$40
days, \$5 per cent, fully days, \$15, thirty to sixty
\$435, \$4, allay to minety days, \$15, thirty to sixty
\$435, \$4, allay to minety days, \$15, thirty to sixty
\$435, \$4, allay to minety days, \$15, thirty to sixty
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\$435, \$4, allay to minety days, \$15, thirty sixty
\$435, \$4, allay to minety days, \$15, thirty sixty
\$435, \$4, allay to minety days, \$15, thirty sixty
\$435, \$4, all

RAILROAD EQUIPMENT BONDS.

(Quoted on a	percentag	e basis		
	Ma-	Rate.		
	turity.	P. C.	Bld	Anl
Atlantic Coast Line	1816-13	4-414.		4.3
Haltimore & Ohlo	1916-36	4-414	4.40	4.3
Huffalo Roch & Pitts	1915-20	434.5.	4.65	4.
Canadian Pacific	11918- 28	45		4.5
Chesapeake & Oblo	7.150.8 - 520	43000	4.68	4.3
Chicago & Nwn	1916-22	A Beer		4.3
Chie R 1 & Pac	1916-127	434-51	5,25	4.7
Chic St Louis & N C	1916-724	Beren	4.52	4.3
Cleve C C & St Louis	1916-129	500000	4.55	40
Delaware & Hudson	1922	4%	4.05	4.1
Brie Railroad	1916-26	Alexander.		4.
Hocking Valley	1916-123	4.		4.3
Illinois Central	1916, 16	436-5.		3
Louisville & Nash		5		-
Mo Kansas & Texas	1916-13	B		6.4
Missouri Pacific	1916-122	5		83
N Y Central Lines	1916-'ES	434-5.		4
Norfolk & Western	1916-124	454		4
NYNH & Hartford		414-6	4.65	43
Penn General Freigh	1, 1916-13	4-414	4.22	42
St Leuis I Mt & So	-1916-124	Same	. 5.30	4

Senboard Air Line. 1916-26 5... 4.70 4.40 Southern Pactic. 1916-26 Cg. 4.40 4.25 Southern Railway. 1916-24 Cg-5. 4.60 4.38 DIVIDENDS DECLARED.

MARINE EARNS \$33,400,000

Record for Mercantile Company in Six

Months-War Tax \$12,400,000.

Months—War Tax \$12,400,000.

Earnings of the International Mercantile Marine Company for the six months ended June 30 reached the record-breaking figures of \$33,400,000. The June earnings alone being \$6,900,000. While these figures represent an enormous business, officials say they will be surpassed by the business of the last half of the year, a conservative estimate, they declare, for the full year placing the total business at \$42,000,000. The \$33,400,000 earnings represent net operating revenue and do not take into account subtractions for the British war tax, interest and depreciation. The war tax for the six months period is estimated as \$12,400,000. The \$33,400,000 earnings represent net operating revenue and do not take into account subtractions for the lawing a balance of \$21,000,000. This balance is equivalent to \$40.50 on the \$51,730,000 preferred stock for the half year, or at the rate of \$81 a year.

SURPLUS RESERVE SHOWS INCREASE

Reserve-Demand Deposits and Loans Expand.

day, but the improvement in prices was not significant in view of the small activity. It was notable, however, that prices advanced easily.

Among the issues that made the largest gains yesterday were such specialties as Mexican Petroleum, New Surplus reserve in the actual Clearing House statement showed an increase of \$1,160,950 to \$109,246,310. Demand deposits increased \$1,220,000 and loans, discounts, investments, etc., increased \$3,985,000. Aggregate reserve increased \$1,764,000 to \$647, 686,000.

142,000		Circulation
\$1,764,000	3647,650,000 109,746,310	the Of which \$333.7 *Appropriate reserve. Linear reserve. Increase
	STATEMENT	AVERAGI
50,292,000 4,000,000 528,000 97,000 8,006,000 (261,000 137,000	A: 427,761,696 bk. 182,772,006 a. 52,824,006 2,122,192,000 182,173,006	Leans, etc. *Reserve in each vaults *Reserve in Fed. Res *Reserve in other depo- Net demand deposits Net time deposits Cremiation
\$4,555,000	100 780 170	(a) Of which \$356.5 *Aggregate reserve. Excess reserve. Increase.
STATE	ARING HOUSE	SUMMARY OF STA COMPANIES IN GI INCLUDED IN CI MENT (Figures furnished by
\$7,322,600 295,360 38,200 13,444,500 3,059,200	9,107,900	Logas, etc

State banks. RESERVE. State banks. 411 Deposits in banks and trust co's. 47	.880.900	Per ct. 10.73 15.75
Total\$29	159.900	20.51
Trust companies: Cash in vault	335,200	9.01
Approvate reserve on deposits, \$15 crease, \$7.542,100; per cent of legal is. The extetement of the cond-	murre. I	5.90.
The statement of the cond Federal Reserve Bank of No the close of business on J compared with the previous lows: Gold coin and sold crilliage.	ition o ew Yor luly 21 week,	f the rk at s, as fol-
rease. \$7.342.100 per cent of legal in The statement of the cond Federal Reserve Bank of No the close of business on J compared with the previous lows:	ition o ew Yor luly 21 week,	f the rk at s, as
The statement of legal no. The statement of the cond. Federal Reserve Bank of No. the close of business on J. compared with the previous lows: RESOURCES.	ition of the York week,	f the f the rk at 8, as fol-

	RESOURCES.	lows: Gold coin and sold
\$6,010,000		Gold settlement for
\$161,075,125		Total gold rese Legal bender notes, certificates and
7,425,591		into coth
\$168,500,721	\$171,702.616	Total reserve
\$281,159 29,448,535	d hought	Bills discounted and
\$29,729,694	\$28,878,975	
\$5,613,936 7,336,893		Investments: U. S. bonds Municipal warrant
\$12,544,843 11,525,606 188,823		Total Fed. Reserve notes (
\$222,789,686	\$224.941.941 LIABILITIES	Total resources
\$11,594,454 189,945,778	\$11,595,690 net: 189,189,760	Cumital
18,055,156	18,299,893	Covernment deposits
1,803,224 1,841,666	3,624,576	serve banks (net) All other Habilities
\$222,789,68	\$224,941,941	Total Babilities
166,935,100	\$60,480,600	Francial Reserve that

Gold and lawful money. 06.480,600 06.932,100 ON THE CONSOLIDATED.

So far as the market as a whole was concerned, the tone was steady to firm on a moderate volume of business. STOCKS.

Etpetti.	High	BADW.	Last	
laska Gold 17%	117%	17%	177%	
dine-Chaimers. 21%	21%	215K	2114	
in Beet Sugar, 88%	33.74	3314	889	
m Car & Fdrs 57	20	107	47	
im Car & Pdry 37	5534	57 5354	13254	
m Linseed 1819			1812	
do pr 15%	43734	43%	42%	
m Lecomotive 65%	66	65%	100	
m Smelting 1912	90%	553		
m Smelling 1814	014	TAKE:	3. W 16.2	
m Tel & Tel., 129%	122%	1294	12854	
maconda Cop. 75%	18:3	7576	73.5	
tch, T & S F, 160%	101%	100%	1087	
IL G & W L. 654	63%	6315	63%	
aluwin Loto 92%	6234		63%	
lutte & Super 66%	065	CCA.	200	
at Paradolina 175a	121	3774	11.70	
al Petrojeum. 175 hie Gt W pr. 254	AX78	47.4	15%	
mic at a pre-	110.54	4974	445.0	
nino tomper ss	45	45	48	
of Fuel & from 45	14		44	
bine Copper. 48 of Puer & from 44 brook Gas 134 rucible Speel. 685	134	134	134	
rucible Steel 189	6572	6734	6835	
	123,446	1015	2314	
nst Securities, 44	4414	44	46%	
out Securities. 44 Frie	3454	34%	245	
irt Nor Ore 35	35 1/3	35	35	
lines Central 165	110	160	103	
sterboro Cons. 16%	16%	357	16	
nt Mer Marine, 24%	54.9	24%	35%	
do pr 854	20 to	1,00%	200	
nt Nickel 415	143a	10% 24% 85% 44% 14% 55% 98% 98% 6	151	
nt Paper 16% (ennecott Cop., 45%	14%	14%	15%	
ennecott Cop., 454	10.7	4014	40.74	
elly-Sp Tire 714	27.74	7134	71.34	
laxwell Motors al lexican Petrol, 2814	819g	80%	\$114	
laxwell Motors at fexican Petrol, 2814 flami Copper., 26%	3654	9854	55.5	
Hami Copper 26%	345%	1147W	245%	
to Pacific 6	- 6	6	- 1	
orf & West 12714	12712	12714	12714	
actite Mail 20	29	20	20	
enn R R 16%	56%	56%	565	
forf & West 1274, actic Mail 20 fenn R R 56%, teading 954, eq Facific 974,	9534	9474	55	
		297.146	967.66	
tudebuker 127%	1275	1/17	1277	
tudebaker 127% etin Copper 25% in Bag & P 6% do pr 38% nion Pacific 126%	25	2454	25	
n Bag & P 6%	6%	614	47.55	
do pr 35%	391/	387	29%	
nion Pacific 136%	107	13614	337	۱
nited Fruit 155%	154	1557	166	
S 1 Alcohol. 10014	107%	104	16676	
S Rubber 53	50	23	5.3	
S Steel No.	25%	RCt.	5614	
Vabash 1844	1314	1340	10%	
do or B 1914	9616	2510	25%	
nion Pacino 2007 inited Fruit 155% S I Alcohol 166% S Rubber 53 S Steel 86% Vabash 125% do pr B 26% Villys-Overland 185%	5874	55%	:58%	
MINING.				
tlanta	11	.11	48	

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tere

SATURDAY, JULY 29, 1916. aturday, 89,100, against 228,400 Friday, 166,800 a Total sales of week ago and 1,252,2

227		Shares	O	uotatio	n Ran	ge.	Net		
Div	9	sold.	Open.	High.	Low.	Final.	chge.	Bid.	1716
11 4	Alaska Gold M	400	17%	17%	171/2	17%	- 14	17/08/	21 1/2
-	Allis-Chalmers	200		73%	73%	73%	+ 14	73%	74
6	Allis-Chalmers pr	200 400		88%	88 1/4	88%	4 34	8854	88%
6	Am. Beet Sugar	200	100000000000000000000000000000000000000	54%	54%	5454	1 14	53 38	54 1/6 110 1/2
7	Am. Can pr	400	110	110%		110%	+ %	109% 57%	58
2	Am. Car & Foundry	500	56% 117	117	56% 117	117	-	1161/2	118
7	Am. Car & Foundry pr.	100		10%	10%	10%	- 14	10%	10%
3	Am. Linseed	800	1814	19	18%	181/2		18%	46
4	Am. Linseed pr	600		6614	43 % 65 %	65%	+ %	65%	66
~	Am. Locomotive	1,100	101	101	101	101	-	1001/2	9314
4	Am. Smelting	700	92%	9312	9274	931/2	+ 5%	93 92 14	93 14
6	Am. Smelting pr. A	100		93%	93¼ 50¾	93%	+ 2	51 1/2	52
	Am. Steel Foundry	2,200		52 12934	129%	1291/4	-	1291/6	129 1/2
8	Am. Tel. & Tel	600	33 14	33%	32%	32%	- 1/2	33	33 1/2 62 1/2
6	Am. Zinc pr	100		621/2	62½ 78¾	621/2	+ 14	7836	7914
8	Anaconda	3,500 200	63%	63%	621/2	621/2	- 11/2	62%	62%
6	Atlantic Gulf	2,200		104	103%	104		103 %	104%
5	Atlantic Coast Line	100	112	112	112	112 691/2	+ 14	69%	69%
	Baldwin Locomotive	800	69% 85%	85%	69 1/4 85 1/4	85%	+ 2	85%	86
5	Baltimore & Ohio Baltimore & Ohio pr	1,200 250		74%	74%	74%		74	74%
4	Batopilas Mining	100		1 1/2	11/2	11/2		11/2	1%
6	Buffalo, R. & P		100	100	100	100	+ 7	94 67	671/2
3	Butte & Superior Cop	350	66% 18	67%	66% 17%	67% 17%	7 76	18	19
4	Cal. Petroleum	300 100	45	45	45	45	+ 2	45	4614
0	Cal. Petroleum pr	1,200	175%	176%	175%	17678	+ 136	176%	177
R	Chandler	200	103 12	103%	10312	103% 53%	- 1/2 7/3	103%	54
4	Central Leather	500	53%	53% 112%	53% 112%	11212	1.5	1124	112%
	Central Leather pr Chesapeake & Ohio	350		59%	59%	59%	14	59%	59%
	Chi. Gt. West. pr	300	94%	95	94%	95	+ %	94%	95 20
	Chi. Gt. West. pr Chi., R. I. & Pac	100		19%	19%	19%	- 14 + 14	19%	48
6	Chino Con. Copper	200	48 1934	48 1976	19%	1976	- 16	19 %	20
5	Cluett Peabody	200	727	73	723%	73	+ 11/8	72	73
	Col. Fuel & Iron	100	43%	43%	43%	43%		133%	134
7	Consol. Gas	200 400	134	134	134	134		1334	14
	Corn Products	2,200		6876	6734	6814	- 14	68%	68 1/2
7	Crucible Steel pr		116	116	116	116	+ 1	115	118
-	Cuba Cane Sugar	100	58%	58%	58%	151%	+ 36	58½ 151	58% 151%
9	Delaware & Hudson	200	151% 43%	151%	151%	43%	- 14	4374	44
6	Distilling Securities	100	26	26	26	26	+ 34	25%	26
-	Dome Mines	100	103n	10%	10%	10%	-	1.0	67
4	Electric Storage	500	3474	6714 35	66 345a	67% 35	+ 2	66 34 %	35
	Erie	1,300		16814		16814	14	1671/2	169
8	Conern! Motors pr	200		116	116	116	+ 1	115	116%
4	Goodrich, B. F	300		72	71%	71%	+ 1/4	71 1/2	72
7	Goodrich, D. F., pr.	900	114	114	11735	1133/2 1173/8	1/2	117%	11736
7	Gt. Northern pr Gt. North. Ore. subs	300		35	35	35		3434	35
50	Illinois Central	100	103	103	103	103	+ %	103	103%
8	Inspiration Copper	100		47%	47%	47%	+ 1/4	16	16%
	Interborough-Con	1,400	16 73%	16% 78%	15% 72%	16% 73%	- 14	7334	7415
6	Interborough-Con. pr Int. Mer. Marine	3,400	24%	24%	24%	2454	2 36	24%	2476
	Int. Mer. Marine pr	2,100	85%	85%	85%	85%	+ 78	8516	85%
	Int. Harv. of N. J. pr		120	120	120	120 78%	116	11816 7816	1201/8
	Int. Harv. Corp	100	78% 14%	78% 14%	78% 14%	14%	1.72	14%	14%
R	Inter Paper	525	4436	4414	44%	44%		44%	4414
	Jewel Ten pr		109%	109%	109%	109%		107	109
	Kansas City South	100	7134	24 7134	24 71%	7134	+ %	24	25
4	Kelly Springfield	200	4514	4514	4514	45%	1 96	45%	45%
	Lackawanna Steel	100	71.	71	71	71	- 4	7014	70%
2	Lee Rubber	300	43.14	4314	43%	4334	- 14	4314	4414
0	Lehigh Valley	100	771/2	771/2	77½ 82	7736		8114	82
	Mackey Cos	2,700		81%	80%	8114	+ 1/2	8134	8114
7	Maxwell Motor 1st pr	213	87	8714	87	8714	+ 1/4	8614	87
	Mexican Petroleum	3,200	98	9874	98	98%	+ 11/6	34%	98%
5	Miami Con. Copper	100		34% 124	124	124	+ 1/2	123 14	1244
	M., S. P. & S. St. M Missouri Pacific	1,400	634	634	614	61/4	- 3/a	6	634
	Missouri Facility			6	6	6	-	6 22	23
	Missouri Pacific ctfs	100	6			0.0			
	Missouri Pacific ctfs National Enam. & Stp.	100	23	23	23	63 14	+ 76	6334	6314
	Missouri Pacific ctfs National Enam. & Stp. National Lead	100	23 63 14 5 5%	23 63 14 5%	23 63 14 5 %	63 1/4 5 1/4	+ 76	63 14 5 %	6314
4	Missouri Pacific etfs National Enam. & Stp. National Lead Nat. R. R. of Mex. 2d pr. Nevada Con. Copper	100 100 100 300 500	23 63 14 5 %	23 63 14 5 % 16 %	23 63 14 5 % 16 %	63 1/6 5 % 16 %	- 14	6314 5% 16%	6314 634 1634
50	Missouri Pacific ctfs National Enam. & Stp. National Lead Nat. R. R. of Mex. 2d pr. Nevada Con. Copper New York Air Brake	100 100 100 300 500 400	23 63 ¹ / ₂ 5 ⁵ / ₄ 16 ⁷ / ₄ 125 ¹ / ₆	23 6314 5% 16% 126	23 63 14 5 % 16 % 125 %	63 1/2 5 % 16 % 126		6314 554 1634 12514	6314 634 1634 126
50	Missouri Pacific ctfs National Enam. & Stp. National Lead Nat. R. R. of Mex. 2d pr. Nevada Con. Copper New York Air Brake New York Central	100 100 300 500 400 400 900	23 63 14 55% 16 % 125 16 103 127 14	23 63 14 5% 16 % 126 103 127 14	23 63 14 5 % 16 % 125 16 103 127 %	63 % 5 % 16 % 126 103 127 %	+ 3	63 ¹ 4 5 ⁶ 4 16 ³ 4 125 ¹ 5 103 127 ¹ 4	63 14 634 16 74 126 103 14 128 15
1 50 8 5 7	Missouri Pacific ctfs National Enam. & Stp. National Lead Nat. R. R. of Mex. 2d pr. Nevada Con. Copper New York Air Brake New York Central Norf. & West Northern Pacific	100 100 300 500 400 400 900 100	23 63 14 55% 16 % 125 16 103 127 14 110 %	23 63 14 5 % 16 % 126 103 127 14 110 %	23 63 14 5 5% 16 125 16 103 127 16 110 16	63 % 5 % 16 % 126 103 127 % 110 %	+ 3 + 1/4 + 1/4	63 14 5 5 16 34 125 15 103 127 14 110 15	63 14 634 16 34 126 103 14 128 15 110 34
1 50 8 5 7	Missouri Pacific ctfs National Enam. & Stp. National Lead Nat. R. R. of Mex. 2d pr. Nevada Con. Copper New York Air Brake New York Central Norf. & West Northern Pacific Pacific Tel. & Tel	100 100 300 500 400 400 900 100	23 63 14 55% 16 % 125 16 103 127 14 110 % 34	23 63 ¹⁴ 5 ¹⁶ 16 ³ 126 103 127 ¹⁴ 110 ³ 24	23 63 14 55% 16 125 16 103 127 16 110 16 34	63 ½ 5 % 16 % 126 103 127 ½ 110 % 34	+ 3 + 14 + 14 - 1	6314 55% 1634 12515 103 12714 11035 34	63 14 634 16 34 126 103 14 128 15 110 34
1 50 8 5 7 7 3	Missouri Pacific ctfs National Enam. & Stp. National Lead Nat. R. R. of Mex. 2d pr. Nevads Con. Copper New York Air Brake New York Central Norf. & West Northern Pacific Pacific Tel. & Tel Pennsylvania R. R.	100 100 300 500 400 400 900 100	23 63 14 55% 16 % 125 16 103 127 14 110 % 34 56 % 26 14	23 63 14 5 16 126 103 127 14 110 2 24 56 34 26 34	23 63 ½ 55% 16 % 125 % 103 127 % 110 % 34 56 ½ 26 ½	63 ½ 55% 16 % 126 103 127 ½ 110 % 34 56 % 26 %	+ 3 + 1/4 + 1/4	55% 16% 125% 103 127% 110% 34 56% 26%	63 14 634 1634 126 103 14 128 14 110 34 38 56 56
1 50 8 57 77 3	Missouri Pacific ctfs National Enam. & Stp. National Lead Nat. R. R. of Mex. 2d pr. Nevada Con. Copper New York Air Brake New York Central Norf. & West Northern Pacific Pacific Tel. & Tel	100 100 300 500 400 400 900 100 100 3,600 300 100	23 63 14 55% 16 % 125 16 103 127 14 110 % 34 56 % 26 14 47 14	23 6314 5% 16% 126 103 12714 110% 26 4 714	23 63 14 5 5% 16 34 125 16 103 127 16 110 34 56 14 26 14 47 14	63 % 55% 16 % 126 103 127 % 110 % 34 56 % 26 % 47 %	$ \begin{array}{r} $	6314 55% 1634 12515 103 12714 11035 34 5615 2635 4715	6314 634 1634 126 10314 12814 11034 38 5654 2634
50 8 5 7 7 3 4	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevads Con. Copper. New York Air Brake. New York Central. Norf. & West. Northern Pacific. Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading.	100 100 300 500 400 400 100 100 3,600 300 1,800	23 63 % 5% 16% 125 % 103 127 % 110 % 34 56 % 26 % 95 %	23 63 ½ 5% 16% 126 103 127 ½ 110% 24 56% 47 ½ 95%	23 63 ½ 5% 16% 125 % 103 127 % 110 % 84 56 ½ 26 ½ 47 ½ 95	63 % 5% 16 % 126 103 127 % 110 % 34 56 % 26 % 95 %	$ \begin{array}{c} $	63 14 55% 16 34 125 15 103 127 14 110 15 34 56 14 26 15 95 16	63½ 6¾ 16¾ 126 103¼ 128½ 110¾ 38 56¼ 48 95¼
4 50 8 5 7 7 7	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevada Con. Copper. New York Air Brake. New York Central. Norf. & West. Northern Pacific. Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading Reading 2d pr.	100 100 300 500 400 400 900 100 3,600 100 1,800 1,200	23 63 14 55% 16% 125 16 103 127 14 110 24 34 56 24 14 95 18 44 19	23 63 14 5% 16 % 126 103 127 16 110 % 26 % 47 14 95 14 44 14	23 63 14 5 5% 16 34 125 16 103 127 56 110 34 34 26 14 47 12 95 44	63 % 5% 16% 126 103 127 % 10% 34 56% 26% 47% 44	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6314 554 1634 12515 103 12714 11015 34 5614 2635 4714 9516 44	63 14 634 1676 126 103 14 128 16 110 34 38 56 54 48 95 14 44 16
1 50 5 7 7 3 1 1 1 2 2	Missouri Pacific ctfs National Enam. & Stp. National Lead Nat. R. R. of Mex. 2d pr. Nevada Con. Copper New York Air Brake New York Central Norf. & West Northern Pacific Pacific Tel. & Tel Pennsylvania R. R. Pittsburgh Coal Pressed Steel Car Reading Reading 2d pr. Rep. Iron & Steel	100 10 100 300 500 400 400 900 100 3,600 3,600 1,200 1,200	23 63 ½ 55% 16 % 125 ½ 103 127 ½ 110 % 34 56 % 26 ½ 47 ½ 95 ½ 46 % 199 %	23 63 14 5% 16% 128 103 127 14 110% 24 56% 47 15 951, 44 15 46% 202	23 63 14 55% 1634 125 36 103 127 % 110 % 34 56 14 47 32 95 44 199 76	63 % 5 % 16 % 12 6 10 3 12 7 % 11 0 3 4 5 6 % 2 6 7 4 7 16 9 5 % 4 4 6 7 2 0 2	+ 3 + 1/2 + 1/4 + 1/4 + 1/4 + 1/4 + 1/4 + 2/4 + 2/4	63 ¼ 5% 16 % 125 % 103 127 ¼ 110 % 34 56 ¼ 47 ½ 95 ¼ 46 % 4200 %	63 14 634 1674 126 103 14 128 16 110 34 38 5654 263 48 95 14 44 16 202
4 50 8 57 77 3 4 4 2	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevada Con. Copper. New York Air Brake. New York Central. Norf. & West. Northern Pacific. Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading Reading 2d pr.	100 100 100 300 500 400 900 100 3,600 100 1,800 1,200 1,700 200	23 63 ½ 55% 16 % 125 ½ 103 127 ½ 34 56 % 26 ½ 47 ½ 95 ½ 46 ½ 46 ½ 199 % 97 %	23 63 ½ 5% 16% 128 127 ½ 1103 127 ½ 26% 47 ½ 95% 44 ½ 26% 202 97%	23 63 5 55% 16% 125 % 127 % 110 % 34 56 6 47 5 95 44 199 74	63 % 55% 1634 125 103 127 % 110 % 256 % 263 % 47 % 95 % 44 46 % 202 97 %	+ 3 + 1/4 + 1/4 + 1/4 - 1 + 1/4 + 1/4 + 1/4 + 1/4 + 2/4 + 2/4 + 2/4 + 2/4	63 ¼ 5% 16 ¼ 125 ½ 103 127 ¼ 110 ½ 34 56 ¼ 26 ½ 47 ½ 95 ¼ 46 ¾ 200 ½ 97 ¼	63 14 634 1674 126 103 14 128 16 110 34 38 5654 263 48 95 14 44 14 202 97 14
4 50 8 5 7 7 7 3	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevada Con. Copper. New York Air Brake. New York Air Brake. New York Central. Norf. & West. Northern Pacific. Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading 2d pr. Reading 2d pr. Rep. Iron & Steel. Southern Pacific. Southern Railway.	100 100 300 500 400 400 900 100 100 1,800 1,200 1,700 200 1,100	23 63 ½ 55% 16 % 125 ½ 125 ½ 110 % 34 56 % 26 ½ 26 ½ 47 ½ 95 ½ 46 % 199 % 97 % 228 ¼	23 63 ½ 5% 16% 126 1103 127 ¼ 110% 24 47 ½ 95 ¼ 44 ½ 202 97 % 22%	23 63 ½ 55% 16% 125 % 103 127 % 110 % 84 156 ¼ 26 ½ 47 ½ 95 44 46 % 199 % 22 ½	63 % 55% 166% 126 103 127 % 110 % 34 565% 205 % 44 465% 205 % 228 %	+ 3 + 1/2 + 1/4 + 1/4 + 1/4 + 1/4 + 1/4 + 2/4 + 2/4 + 2/4 + 2/4 + 2/4 + 2/4	63 ¼ 5 % 16 % 125 ½ 125 ½ 103 127 ¼ 110 ½ 34 56 ½ 26 ½ 47 ½ 95 ¼ 46 % 200 ½ 22 % 22 %	63 14 634 1674 126 103 14 128 14 110 3 38 26 3 48 95 14 44 14 202 97 14 22 3
4 50 8 57 77 3 4 4 4 7 6	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevada Con. Copper. New York Air Brake. New York Central. Norf. & West. Northern Pacific Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading Reading 2d pr. Rep. Iron & Steel. Southern Pacific. Southern Pacific. Southern Railway. Studebaker	100 100 300 500 400 900 100 3,600 3,600 1,200 1,700 200 1,700 2,200	23 63 % 55% 16% 125 % 103 127 % 26 % 26 % 47 % 95 % 46 % 199 % 97 % 223 %	23 63 16 16% 126 103 127 16 1103 24 26% 47 16 26% 46% 202 97% 202 97% 22%	23 63 ½ 55% 163 ¼ 125 ¼ 1103 ¼ 127 % 31 26 ½ 47 ½ 95 44 46 % 199 % 22 ½ 127	63 % 55% 1634 126 103 127 % 110 % 34 56 % 26 % 47 % 202 97 % 44 46 % 202 97 % 127 %	+ 3 + ½ + ½ + ½ + ½ + ½ + ½ + ½ + ½ + ½ + ½	63 ¼ 5 % 16 % 12 5 % 10 3 10 3 12 7 ¼ 110 % 34 47 ½ 26 % 44 46 % 200 ½ 97 % 22 % 12 7	63 14 634 1634 126 103 14 128 14 110 3 38 26 4 48 95 14 47 14 202 97 14 22 24 127 16
4 50 8 57 77 3 4 4 4 2 7 6	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevada Con. Copper New York Air Brake. New York Central. Norf. & West. Northern Pacific Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading Reading 2d pr. Rep. Iron & Steel. Sears Roebuck Southern Pacific. Southern Railway. Studebaker Tennessee Copper	100 100 300 500 400 900 100 3,600 3,600 1,200 1,200 1,700 200 1,100 2,200	23 63 16 55 16 34 125 16 103 127 16 110 2 47 16 47 16 95 18 44 17 22 34 127 14 22 34 127 14 127 14 127 14	23 63 16 5 5 16 126 103 127 16 110 3 4 5 6 3 2 6 3 4 7 16 9 5 1 4 4 16 4 6 7 202 9 7 3 22 3 127 16 25 3 127 16 25 3 127 16 25 3 19 2 3	23 62 % 55% 165% 125 % 125 % 103 127 % 1100 26 % 47 % 199 % 22 % 127 24 % 127 % 127 % 127 % 128 % 129	63 % 55% 165% 126 103 127 % 1103 34 565% 207 % 44 467% 225% 127 % 225% 192 % 192 %	+ 3 + 3/4 + 3/4 + 3/4 + 3/4 + 3/4 + 3/4 + 2/4 + 2/4 + 3/4 +	63 ¼ 55% 165% 125 ½ 103 127 ¼ 110 ½ 34 465% 446% 4200 ½ 95 ½ 127 25 ¼ 192	63 14 634 1674 126 103 14 110 34 110 34 110 34 26 34 48 95 14 47 14 202 97 14 22 34 127 14 25 34 193
4 50 5 7 7 3 4 4 2 7 6 6 0	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevada Con. Copper. New York Air Brake. New York Central. Norf. & West. Northern Pacific Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading Reading 2d pr. Rep. Iron & Steel. Southern Pacific. Southern Pacific. Southern Railway. Studebaker	100 100 300 500 400 900 100 3,600 300 1,800 1,200 1,700 200 1,700 2,200 1,200 1,200 2,200 1,200 2,200	23 63 % 55% 16% 125 % 110% 34 56% 26% 47 % 95 % 46 % 199 % 97 % 42 % 127 % 127 % 127 % 127 % 127 % 127 %	23 63 ½ 5% 16% 126 103 127 ½ 110% 26% 47 ½ 95% 46% 202 97% 223% 127 ½ 25% 192 ½ 66% 25% 25%	23 63 14 55% 16% 125 16 110 26 110 26 110 26 147 14 46 76 199 76 22 76 24 74 192 76 192 76 19	63 % 5% 16% 126 103 127 % 34 47 % 202 97 % 425 % 127 % 253 192 % 62 %	+ 3 + 3/4 +	63 ¼ 55% 165 ½ 103 ½ 125 ½ 103 ½ 34 4 56 ½ 47 ½ 95 ¼ 46 ¾ 22 % 127 25 ¼ 192 62 ½ 62 ½	63 14 63 126 128 14 128 14 128 14 128 14 128 14 128 14 128 14 12 12 12 12 12 12 12 12 12 12 12 12 12
4 50 8 57 77 3 4 4 2 7 6	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevada Con. Copper New York Air Brake. New York Central. Norf. & West. Northern Pacific. Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading 2d pr. Rep. Iron & Steel. Sears Roebuck. Southern Pacific. Southern Railway. Studebaker Tennessee Copper Texas Company. Third Avenue R. R. Union Bag & Paper.	100 100 300 500 400 900 100 3,600 1,200 1,200 1,200 1,200 1,200 2,200 1,200 1,200 1,200 2,200 2,200 2,200 2,200 3,000 3,000 1,200 1,	23 63 14 55% 16% 125 36 110 34 56 34 26 14 27 14 95 38 44 15 46 18 97 38 22 34 127 14 24 32 127 14 614	23 63 ½ 5% 16% 126 103 127 ¼ 110% 34 56% 47 ½ 95 ¼ 467% 202 97 % 22% 127 ½ 62 ½ 62 ¼ 62 ¼ 62 ¼	23 62 5 5% 163 125 % 103 127 % 31 1103 84 47 5 95 44 74 95 46 74 199 74 22 75 62 75	63 % 5% 163 126 103 127 % 56 % 207 % 223 127 % 62 % 62 % 62 % 62 % 62 % 62 % 62 %	+ 3 + 1/4 +	63 ¼ 55% 163 ¼ 125 ¼ 103 127 ¼ 110 ½ 34 4 56 ¼ 200 ½ 97 % 22 % 127 25 ¼ 192 62 ½ 63 % 63 %	63 14 634 1674 126 123 14 128 15 110 34 110
4 50 8 577 3 4 4 4 2 7 6 6 4	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevads Con. Copper. New York Air Brake. New York Central. Norf. & West. Northern Pacific. Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading Reading 2d pr. Rep. Iron & Steel. Sears Roebuck. Southern Pacific. Southern Pacific. Southern Railway. Studebaker Tennessee Copper. Texas Company. Third Avenue R. R. Union Bag & Paper pr.	100 100 300 500 400 400 100 100 100 1,800 1,800 1,700 200 1,100 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,000 2,	23 63 16 55 16 36 125 16 110 36 34 110 36 47 19 95 36 46 36 127 14 22 34 46 36 127 14 22 34 46 36 127 14 22 34 46 36 127 14 38 36 62 14 62 14 63 18 63	23 63 14 5 5 16 5 10 2 110 3 110 3 26 3 47 15 95 3 46 7 20 2 34 4 47 15 95 3 127 16 22 3 46 7 22 3 46 7 20 2 3 46 7 20 2 3 46 7 20 2 3 46 7 47 16 46 7 46 7 46 7 46 7 46 7 46 7 46 7 46	23 63 4 55% 16% 125% 110% 84 110% 47 12 95 44 46 74 97 14 22 14 127 42 14 62 14 63 18 63 18	63 % 5 % 16 % 12 6 % 10 3 12 7 % 11 0 3 4 5 6 % 20 7 % 44 46 7 6 20 2 7 % 62 % 62 % 62 % 62 % 62 % 62 % 62	+ 3 + 1/4 +	63 ¼ 55% 165% 125 ½ 103 34 127 ¼ 456 ¼ 46 % 225 ¼ 127 25 ¼ 102 62 ½ 62 ½ 63 38	63 14 63 12 16 12 128 12 110 13 128 14 110 13 128 14 110 14 128 14 14 14 120 12 127 14 127 14
4 50 8 577 3 4 4 4 2 7 6 6 0 4 8	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevada Con. Copper. New York Air Brake. New York Central. Norf. & West. Northern Pacific. Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading 2d pr. Rep. Iron & Steel. Southern Pacific. Southern Pacific. Southern Railway. Studebaker Tennessee Copper. Texas Company. Third Avenue R. R. Union Bag & Paper pr. Union Bag & Paper pr. Union Bag & Paper pr.	100 100 300 500 400 400 100 100 100 1,800 1,800 1,700 200 1,100 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,000 2,	23 63 % 55% 16% 125 % 110 % 34 % 47 % 95 % 46 % 127 % 46 % 127 % 62 % 62 % 62 % 62 % 62 % 63 % 127 % 1	23 63 ½ 5% 16% 126 103 127 ¼ 110% 34 56% 47 ½ 95 ¼ 467% 202 97 % 22% 127 ½ 62 ½ 62 ¼ 62 ¼ 62 ¼	23 63 55 1634 125 16 127 16 1103 26 16 26 16 44 75 95 44 46 76 97 16 22 16 192 16 127 24 16 192 16 6 38 76 136 76	63 % 5% 16% 126 103 34 47 % 95 % 44 76 22% 127 % 62 % 62 % 82 % 136 % 82 % 136 % 82 % 136 % 82 % 136 % 82 % 136 % 82 % 136 % 82 % 136 % 82 % 136 % 82 % 136 % 82 % 136 % 82 % 136 %	+ 3 + 1/4 +	63 ¼ 55% 163 ¼ 125 ¼ 103 127 ¼ 110 ½ 34 4 56 ¼ 200 ½ 97 % 22 % 127 25 ¼ 192 62 ½ 63 % 63 %	63 14 65 126 103 14 128 14 110 12 110 12 110 14 110 14 110 14 12 12 12 12 13 13 13 13 13 13 13 13 13 13 13 13 13
4 50 8 577 8 4 4 4 2 7 6 6 6 4 8 4 7	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevads Con. Copper. New York Air Brake. New York Central. Norf. & West. Northern Pacific. Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading Reading 2d pr. Rep. Iron & Steel. Southern Pacific. Southern Pacific. Southern Railway. Studebaker Tennessee Copper Texas Company. Third Avenue R. R. Union Bag & Paper Union Bag & Paper pr. Union Pacific Union Pacific Union Pacific pr. Union Pacific pr. Union Pacific pr. United Cigar of Am.	100 100 300 500 400 400 100 3,600 1,200 1,200 1,200 200 2,200 1,100 2,200 1,100 2,200 1,100 2,200 1,100 1,20	23 63 16 55% 16 % 125 16 1103 127 16 1103 34 56 % 26 16 95 78 44 16 95 78 44 16 127 14 24 16 127 14 62 16 62 16 62 16 62 16 63 18 136 12 82 16 82 16 83 18 84 18 85 18 85 18 86 18 8	23 63 14 5 5 16 7 12 6 110 3 12 7 14 110 3 2 6 7 4 7 15 9 5 14 4 6 7 2 2 3 4 6 7 2 2 3 12 7 14 2 6 2 14 6 14 6 14 6 14 6 14 6 14 6 14 6 14 6	23 55% 16% 125% 1103 127% 56% 26% 47% 95 447% 95 447% 1297% 22% 62% 6387% 827% 97% 97% 97% 97% 97% 97% 97% 97% 97% 9	63 % 56% 168% 126 103 34 % 56% 47 % 95 % 46 % 22 % 12 7 % 62 % 62 % 62 % 82 % 82 % 82 % 82 % 82	+ 3 + 34 + 34 + 34 + 34 + 34 + 34 + 34 +	62 ¼ 55% 163 ½ 125 ½ 103 34 125 ½ 110 ½ 26 ½ 47 ½ 225 ¼ 127 ½ 25 ¼ 127 ½ 62 ½ 62 ½ 62 ½ 62 ½ 62 ½ 62 ½ 62 ½	63 ½ 63 ½ 63 ½ 63 ½ 63 ½ 63 ½ 63 ½ 63 ½
4 50 8 577 3 4 4 4 2 7 6 6 6 4 8 4 7 8	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevada Con. Copper. New York Air Brake. New York Central. Norf. & West. Northern Pacific. Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading Reading 2d pr. Rep. Iron & Steel. Sears Roebuck. Southern Railway. Studebaker Tennessee Copper. Texas Company. Third Avenue R. R. Union Bag & Paper pr. Union Pacific pr. Union Pacific pr. United Cigar of Am. Linited Fruit.	100 100 300 500 400 900 100 100 1,200 1,200 1,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 2,00	23 6345 556 12545 12545 11074 5674 11074 9548 9744 19974 9745 1274 1274 1274 1274 1274 1274 1274 1274	23 63 14 5% 16% 126 1103 127 14 1103 26% 447 15 202 97% 22% 22% 19216 6216 6216 8216 98% 18216 98%	23 63 55 1634 125 8 1103 127 8 1103 26 55 44 47 52 95 44 74 22 55 62 55 199 74 192 74	63 ½ 5% 163 1103 1103 1103 1103 1103 1103 1103	- 16 + 3 + 16 +	62 ¼ 55% 162 ½ 163 ¼ 125 ½ 103 ¼ 110 ½ 36 ½ 47 ½ 95 ½ 44 ¼ 66 ¼ 225 ¼ 192 ½ 66 ½ 38 ½ 55 ½ 195 ½	63 12 63 16 16 16 16 16 16 16 16 16 16 16 16 16
4 50 8 577 3 4 4 2 7 6 6 0 4 - 8 4 7 8	Missouri Pacific ctfs. National Enam. & Stp. National Lead. Nat. R. R. of Mex. 2d pr. Nevads Con. Copper. New York Air Brake. New York Central. Norf. & West. Northern Pacific. Pacific Tel. & Tel. Pennsylvania R. R. Pittsburgh Coal. Pressed Steel Car. Reading Reading 2d pr. Rep. Iron & Steel. Southern Pacific. Southern Pacific. Southern Railway. Studebaker Tennessee Copper Texas Company. Third Avenue R. R. Union Bag & Paper Union Bag & Paper pr. Union Pacific Union Pacific Union Pacific pr. Union Pacific pr. Union Pacific pr. United Cigar of Am.	100 100 300 500 400 900 100 100 1,200 1,200 1,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 1,200 2,200 2,00	23 63 16 55% 16 % 125 16 1103 127 16 1103 34 56 % 26 16 95 78 44 16 95 78 44 16 127 14 24 16 127 14 62 16 62 16 62 16 62 16 63 18 136 12 82 16 82 16 83 18 84 18 85 18 85 18 86 18 8	23 63 14 5 5 16 7 12 6 110 3 12 7 14 110 3 2 6 7 4 7 15 9 5 14 4 6 7 2 2 3 4 6 7 2 2 3 12 7 14 2 6 2 14 6 14 6 14 6 14 6 14 6 14 6 14 6 14 6	23 63 55 1634 125 8 1103 127 8 1103 26 55 44 47 52 95 44 74 22 55 62 55 199 74 192 74	63 ½ 5% 163 1103 1103 1103 1103 1103 1103 1103	- 16 + 3 + 16 + 16 + 16 + 16 + 16 + 26 + 26 + 26 + 26 + 16 +	62 ¼ 55% 163 ½ 125 ½ 103 34 125 ½ 110 ½ 26 ½ 47 ½ 225 ¼ 127 ½ 25 ¼ 127 ½ 62 ½ 62 ½ 62 ½ 62 ½ 62 ½ 62 ½ 62 ½	63 12 63 16 16 16 16 16 16 16 16 16 16 16 16 16

Westinghouse Mfg... Wheeling & L. E... Willys-Overland ... Willys-Overland pr... BOND SALES ON THE STOCK EXCHANGE

Union Bag & Paper pr. 300 387k 397k 387k 397k + 7k 38 397k	13.0 0	Kennecoty	32,600
8 Union Pacific 1,100 1361/2 1363/4 1363/4 1363/4 + 1/4 1363/2 1363/4 1 Union Pacific pr 100 821/4 821/4 821/4 821/4 823/4 823/4	6.	- Lackawanna Steel	8,900
The state of the s	- 13	- Lake Erle & Western	800
Chited Cigar of Am	4.6 2	Lee Rubber Tire	3,600
U S Ind Alcohol 2 400 106% 107% 106% 106% + % 106% 107	6.4 5	Lehigh Valley (par \$50)	3,300 Too
_ U.S. Red & Ref 100 1 1 1 1 - 34 1 134	5.8 7	do preferred. Loose W Hiscuit 1st pref.	200
- U. S. Red. & Ref. pr 260 1 1 1 1 1 - 58 1	5.4 2	Louisville & Nashville	260
4 U. S. Smelting 75 68 68 68 68 — 6734 68 5 1 S Steel 10,300 8634 8634 8634 8634 8634 8634 8634	6.1 5	Mackey Companies Manhattan Elerated	5-00 6-00
M 50 50 50 50 50 50 50 50 50 50 50 50 50	9.2 6	Manhattan Shirt	228
1 0. 0. 0.00 11	8.1	- Maxwell Motor	2,100
6 Utah Copper	-14	- do 3d preferred	3,000
Wabsah nr R 100 26% 26% 26% 26% — 26% 26%	6.7 7	May Department Stores.	140
3 Westinghouse Mfg 1.200 55½ 56 55½ 56 + ½ 55% 56	-	- Mexican Petroleum	56,700
- Wheeling & L. E 200 414 414 414 415 416 - 1 4 41/2	17.1	do preferred	7,300
S Willys-Overland 1,700 58% 59½ 58% 59% + % 59 59½ 7 Willys-Overland pr 200 105½ 105¼ 105 105 - ¼ 105¼ 106½		- Min A St Louis	200 100
7 Willys-Overland pr 200 105% 105% 105 105 - % 105% 106%	5.6 3	MSPASSIM	885
	- 1	- Mo Kan & Texas	100
BOND SALES ON THE STOCK EXCHANGE	= 1	- Missouri Pacific	6,600 4,500
	4.4	Mootana Power	200
SATURDAY, JULY 29, 1916.	6.61	do preferred	100
	6.4	Nat Enameling & St	1,560
Trading in bonds on the New York Stock Exchange Saturday amounted to	6.1	National Lead	200
\$2,533,000, against \$4,458,000 Friday, \$1,126,000 a week ago and \$1,942,000 a year	5.5	Nat H R of Mex 2d pref	1,409
ago. From January 1 to date, \$611,943,000, against \$449,228,000 in 1915.	6.4	S N Y Air Brake	2,000 8,300
GOVERNMENT BONDS. Let & East Ry 5 6 St L & S F prior lien 4s	6.3	- N Y Cht & St L	100
T S is registered 1,000		- N Y Dock - N Y N H & H	9,100
6,000 110% Dom of Canada is temp 2,000	5.5	I N Y Out & W.	560 100
	5.5	Northern Ohio Tr & L	5,900
Anglo Prench 5s 7:000 90% 1:000 94 1:000 120%	6.4	do preferred	7,900
14,000 95 40 1251 100 4 46 A A A A A A A A A A A A A A A A A	-	- Ontario Silver	100
FA AAA 56.5. 6.000 100% 1.000		- Pacific Mail - Pacific Tel & Tel	200
1 640 65% 10 550 100% 7,000	5.3	Penn R R (par \$50)	20,700
161 000 95% Rep of tube is 1906 M. St. 4 & S. St. M. 48	5.5	Peorla & Eastern	580
M K & T let 4s So Pac ext 4s	9.2	P C C & St L	1.200
MUNICIPAL BONDS do est 5a 9 000 8654		- Pitteburg Coal	1,600
2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5.01	do certificates	400 900
	1-1	Pittsburg Casl preferred. Pittsburgh Steel pref Pressed Steel Car	6,600
do 4s 1957 15,000 100% 21,000 111% 4,000 50 1,000 100% 21,000 100% 4,000 100% 20,000 100%	7.0	do preferred	100
RAILWAY AND MISCELLANEOUS. do rfg 4 % 5 Southern By is	5.9	8 Pub Seer Corp of N J 8 Pullman	1,500
4 000 93 1 600 1014		- Quickstiver - Ry Steel Spring	1,500
Am Ag Ch deb is do crt 416s N Y Connecting Ry 434 1,000 1011s	8.7	Ray Con Cop (par \$10).	19,200
1.000 97 1.000 1005 1.000 Test Copper 5s	4.8	do let poef (par \$50)	56,100 800
att the f New and de the att the sub-rete full neid	4.4	do 2d pref (par \$10) — Republic Iron & Steel	1,860
8.000 91% do stamped Norf & W con 45 5,000	6.4	do preferred	530
	=	St L & S F w 1	1,700
1 000 108% 8 000 51% 4s de ail 5s	3.5	- do preferred	200 200
Armour & Co real estate do St L Peo & Nwn 5s 1.000 881 Union Pacific 1st 4s 2.000 107 North Pacific 4s Union Pacific 1st 4s	5.6	de preferred	6,600
	10.0	Sloam Sheff Steel & Iron.	2,400
1 1000 66 1 600 50	6.2	Southern Facine	9.400
973, U. C. C. & St. L. aver. 14 7,000 101 3,000 50	10.5 2	do preferred	100
1,000 12% 4,000	-	- Southern H H	10,700
Bail & Ohio ofg 5s 2.000 100 % Parific 7 & T fe 100 % Smelting 6s	70	- Standard Milling rights	1,600
0,000 100% Com i'r 6s 1934 Penn 4 6s 1931 U S Steel sink fund 5s	4.8	Studebaker Tennessee Copper	31,900
2000 1004 1.000 565 565 40 101 64.000 1054 1.000 10054 565 40 gent 455 Virgintan By 55	5.3 1	- Texas & Pacific	1,200
10,000 10015 1,000 1017 1,000 1015 1,000 5815	1940	- do full paid	100
tant Pocobon Coll de 18 000 1031	6.4	Third Are R R Tobacco Products pref	1.600
do prior lien 358 Histillers See Corp is 1,000 51 1,000 cat	6.3	6 Twin City R T	200 100
do Pitta L EAW VA 48 E T V & G rein to Pub S of N J 5s Westinghouse El & Mrg	4.3	- Union Bag & Paper	5,000
7,000 86's 1,000 101's Reading geni 4s 1,000 114	See 9	do preferred	49,100
	4.9 4	do preferred	230
Bell Size: FF 54 1.000 1.001 1.000 1.000 1.000 1.001 1.001 1	6.4	United Cigar United Cigar Mfg pref	256
Billin Rap Tr 5s do crt 4s ser D 5414 COUPDAMENT BONDS	5.2	I without this are stronger	7,000
1,000	216	United Fruit United By Investment	7,900 800
1,000 lesterday. Friday.	= 1	U S Cast Iron P & F.	1,200
* non 166% 2 non gen Did. Ass. Did. Ass.	10	- U S Ind Alcohol	124,100
Babin the Elec 5 5.000 5.000 59 28 reg 1930 9814 99 98	-	U S Realty & Imp.	250
Bush Ter Bidg is 2.000 90% 3s reg 1918 100% — 100% —	2	- U S Reduc & Ref	280

NEW YORK STOCK EXCHANGE STOCK EXCHANGE FOR THE WEEK

Following is the usual table giving the number of shares of all stocks dealt in for the week ended July 29, together with the highest, lowest and final prices and the net changes of the week, and the high and low prices of

nd 5.385.-0 in 1915.

	Shares	Qı	uotatio	n Rang	re.	Net		Ank	-	1	year ago. From Janu	No shares	, uzte	, 50,0		Net	Range	1916.
	sold.	Open.	High.	Low.	Final.	chge.	Bid. 173s	171/2	Div.			sold.	High.	AACSILIPARE	Close.	change.	601.	rat
	400	171/2	2114	21%	2114	15	21	2114	7.1	7	do preferred.	200 100	96	52 96	95	= %	21%	96
	200	73%	73%	73%	73%	+ %	73%	74	=	=	do preferred	100 500	32%	31%	31%	- 3	43	31.%
pr	400	88%	88%	881/2	88%	+ %	885% 537%	88% 54%	4.3	-	Adama Express	100	139%	139%	139%	+ 254	15416	132%
	200	54%	110%	110	110%	1 %	109%	1101/2	1.00	-	Alaska Gold Mines	10,700	19%	1736	2117	= 12	33%	19
ndry	400 500	110	57	56%	57	+ 1/2	571/2	58	8.2	6	do preferred	1,409	7374	73	73%	- 4	10%	10%
ndry pr.	100	117	117	117	10%	14	10%	118	6.0	1	Alaska Juneau (par \$10). Am Agr Chemical	17,800	9114	67	88%	= 114	72%	61%
eather	100 800	181/2	10%	18%	1814	- 1/6	181/2	19	6.8	6	do preferred. Am Brake Shoe & F ctfs.	200	100	98	100	- 1%	102	100
r	600	43%	45	43%	4416	+ %	65%	46 66	4.4	*	do preferred exs	300 12,800	181	173	181	+13 - 2%	195%	165
e	1,100	66 101	101	65% 101	101	78	1001/2	102	6.3	I	do preferred	16,800	110%	110	110%	+ 2	1135	108%
e pr	700	92%	9312	92%	931/4	+ %	93	93 14	5.9	1	de preferred	400	14314	116%	138%	+ 1	11914	115%
pr. A	100	9314	931/4	93 14 50 14	93%	+ 78	9234 5134	93 14	5.9	4	do preferred	1,700	118	118	118	11/2	118 57%	115
dry	2,200	129%	12934	129%	1291/4	-	129%	129 1/2	6.1	6	American Cotton Oll	10	2816	951	98%		102	58
	600	3314	33%	32%	32%	- 1/2	33 60	6214	9.4	5	Am Hide & Leather	10,700	1115	5214	53	- 2	97	45
	100	621/2	62½ 79	62½ 78¾	62 1/2 79	+ 34	7836	7914	=		American Ice Securities American Linseed	4,700	19	18%	1834	Ŧ 7	15 x	175
	3,500	63 %	63%	621/2	621/2	- 11/2	62%	10414	-	=	American Locumetive	31,100	65	6317	85%	- 1%	833	58
	2,200	104	104 112	103%	104	+1	1103%	1121/2	6.9	1	do preferred	1,206	10134	101	101	+1,	10	312
Line	100 800	112 69%	69%	691/2	691/2	+ 1/4	69%	69%	4.3	4	American Smelling	5.200	94%	915	931/2	- 1%	113%	88 1/2 100 1/4
)hio	1,200	85%	85%	851/2	74%		85%	7414	6.3	-	do preferred A do preferred B	1300	93%	92%	93 %	+ 1	195 1/2 5.8	91%
hio pr	250 100	7414	134	11/2	132	-	114	15%	9.1	12	American Shuff	1.00	142	142	143	-1	14959	1.50
P	100	100	100	100	100	+ 7	94 67	6714	6.3	1	American Steel Foundry	6,400 900	111	109	111	+ 15	116%	10514
or Cop	350	66%	67%	66% 17%	67% 17%	+ 76	18	19	6.2	3	do preferred	3,700	12914	116%	129%	+ 3	1111 to	1265
pr	100	45	45	45	45	+ 2	45	4614	5.6	6	American Tobacco	490		107%	188	7.6	1086	105%
ic	1,200	175%	1763s 1035s	175%	176% 103%	+ 1%	176%	177	11.4	5	American Woolen	200	95	95	95		102	92
· · · · · · · · ·	200 500	53%	53%	53%	53%	- %	53%	54	10.1	8	Am Writing Paper pref Anaconda (par \$50) American Zine	34,200	2014 80 %	773	79	- 3%	61 Mg	77
r pr	100	11212	112%	11216	112½ 59%	14	5954	112% 59%	9.5	6	do preferred	11,760	*8615	*62%	*#25g	- 37	7156	5012
Ohio	350	59%	95	59% 94%	95	+ %	94%	95	6.4	4	Atlantic Gulf	2,989	63%	60	6236	- 15	6514	61
ac	100	19%	19%	19%	19%	- 10	19%	20 48	5.5	6	Atchiana	7,500	101%	10316	104	- 14	108%	1005
per	200	48 1974	48 1974	19%	48 1974	+ %	19%	20	4.5	5	Alantic Coast Line	1,600	110	111	111	- 14 - 3%	1174	10614
	200	727	73	7238	73	+ 11/8	72 43 14	73 44	6.7	7	de preferred.	25,800 100 8,100	10516	10514	1051-	+ 214	110	104
n	200	134	134	134	134			134	6.6	4	Baltimore & Oble	1,200	15%	•74%	*74%	+ 572	50	1414
	400	13%	14	13%	14		1376	14	6.6	30	Bethiehem Steel	220	440	13514	411916	+ 5	550	415 831 ₂
	2,200	683%	116	6774	116	1 1	115	118	4.6	6	Brooklyn Hapid Transit Brooklyn Unice Gas	1,900	130	8434 129 6836	129	-1	122	126
pr	100	5854	58%	58%	58%	+ 16	581/2	58%	1.4	2	Burns Brothers Brown Shoe Co	100	56	54	1616	= %	60%	5014
dson	10	151%	151%	151%	151%	141	151 4374	1511/2	6.0	6	Buffaio R & P	108 108	100	100	100	+ 1.	100	6036
rities	100	43 m	26	26	26	+ 34	25%	26	10 3	3	Butterick Co. California Petroleum	100	2814	2814	2814	+ 4	31	28
pr	100	103m	10%	10%	67%		10	67	8.5	4	de preferred.	10,700	45%	11.	17675	+ 8	1835	163%
ge	1,300	66 34%	8714	86 34%	35	+ %	34%	35	1.6	8	Chardier Central Lember	5.800	1975	10314	1005	- 317	131	49
c	200	168	16814	168	1681/2	+ 1/2	537200	116%	6.3	2	do preferred Cheapeake & Ohio	608 5.780	1124	111	11014	+ 355	1125	108%
pr	200	71%	72	71%	7156	1 36	711/2	72	11.4	-	Chicago Great Western	1,250	12%	1214	12% 34%	= 15	15%	115k
pr	900	114	114	11315	11334			11416	5.3	2	do preferred. Chie M & St. P. do preferred.	8,100	1301	9475	95	112	10014	91
r	300		117 ¹ / ₂	35	35	.78	34%	35	5.4	1	Chicago & Northwestern	2,100 8,100	128%	128 %	1954	-11	134%	1045
subs	100	103	103		103	+ %	103	10314	6.0 10.6	I	C St. P M & O Chine Con Cop (par \$5)	3,900	455	46%	117	- 15	123	116
pper	1.400	47%	47% 16%	47% 15%	16%	+ 14	473/ ₂ 16	16%	6.9	5	Chile Copper (par \$25) Chile Peabody	3,585	73	1075	1974	+ 15	95% 76	19%
on. pr	100	73%	78 %	723 ₄	73%	- 1/4	7334	7415	6.4	1	Colorado Fuel & fron	25,800	109	4336	103 43% 40%	- 17	112 53 52%	38 14
e	2,100		24% 85%	24% 85%	2454 8554	+ 1/2 + 1/4	24% 85%	24% 85%	5.2		Computing-Tab-Rec	2,000	13654	134	174	= 1% = 1%	144%	130%
J. pr	100		120	126	120	-	11815	1201/8	5.2	5	Continental Can	550 690	1441	13%	14		25%	130% 75% 13%
		78%	7836		7816	- 11/2	7812	14%	5.6	5	Crex Carpet Co	000 22	50%	56 45	45	more and the	50	41
		14% 44%	44%		4414			4414	7.4	-	do professel	2,500	6144 9514 775	94%	58%	= 2 _N	63% 65%	9.3
****	100	109%	109%	109%			107	109	6.0	:	Crushie Steel	37,100	115	1145	116	÷ 1%	99 to	108367
uth	200	7134	7134	7114	7134	+ 34			2.8	16	Cuba-American Sugar Decre to preferral Delaware & Hudson D L & W (par \$50)	100	9014	1015	2034	+ 16	9816	89
	600	45%	4515	45%	45%	平 强	45%	45%		10	Delaware & Hudson D L & W (par \$50)	100	101	151%	151%	12	237	216
el		43.14	4314	71 4314	4334	14	70 14 43 14	70%	-		do preferred.	1,990	1414	3336	34	+ 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	153% 237 16% 37% 140 54%	15
	100	7714	77%	771/2	7736	- 14	77%	78	13.3	6	Distilling Securities Distilling Securities Dome Mines (par \$10)	9,000	15%	4314	139	- 27	5434 2575	41
		82	82	82	82	+ 14	8114	82 81 14	1.7	2	D S S & At	100		514	516	+ %	612	416
1st pr	2,700	81 1/8	81%	80%	8114	+ 1/4	86%	87	7.7	5	D S S & At do preferred. Electric Storage	1.100	67.51	63	67.54	+ 3	6734	10 58
eum	3,200	98	98741	98	98%	+ 11/8	9814	98%	=		do 2d preferred. do 2d preferred. Federal M & S pref	3,300	5314	3414	5114	- 1%	591	45
pper	100	34% 124	34%	34% 124	34% 124	+ 1/2	34% 123%	35 1244	10.8	-	Federal M & S pref	100	170%	3614	3614	- 1% - 1%	5436	3334
t M	1,400	634	634	614	61%	- 1/4	6	61/2	4.8	% 26	Ceneral Motors	950	200	107 %	168% 500		560	403
c ctfs	100	6 23	6 23	6 23	6 23		6 22	23	6.0	10	do preferred. G W Helme. Goodrich, B F	2,600	110	11255	116	+15%	120%	108
& Stp.	100	63 14	63 14	63 14	6334	+ 76	6334	6314	5.5	4	do preferred	16,700	114	11335	11334		1164	110
ex. 2d pr.	300	554	5%	5%	5%	- 1/4	16%	16%	8.6	7.	do preferred. Granhy Mining Great Norshern pref	5,000	11834	11134	117%	= 15 - 15		
Brake		16% 125%	16% 126		16% 126	+ 3	12514	126	11.4	8 2	Greene Cananea	2,100	36	34% 45 13%	46	+ 12	53%	117% 33% 33%
tral	400	103	103	103	103		103	10314	7.7	-	do lat preferred	100	281	21	75%	+ 15 61/2	1014	0.3
*****	300	127 2	121.3	12474	12714	+ 1/4	1614	14072	7.2	-6	do 2d preferred	9.700	101	70734	55	+ 1	1091-	000

Kings Co El L & P.

GOVERNMENT BONDS. Lex & East By 5 & 1.000 1011s 12 & St. & St. F prior lien 45 & N.Y. Chil. & St. L	1 1
0.000 10 10 10 10 10 10	
20,000 111 rets 19:11 Am Foreign Sec 6s w 1 18,000 90% 1,000 101 9,000 53 6.5 Northern Ohlo Tr & L. Am Foreign Sec 6s w 1 18,000 96 L & N unified 4s St P M & M con 6s 5.5 7 Norfolk & Western Anglo-French 5s 7,000 90% 1,000 94 1,000 104 100% 64 6 4 do preferred Anglo-French 5s 05.5 00 1931 do At Know & Cin dit San An & A P 4s 6.4 Northern Paritic	9,1
Am Precisin Sec 68 W1 4 18.000 98 do 1925 L & N unified 4s St P M & M con 6s 5.5 7 Norfolk & Western 484,000 98 1.000 99 1.000 99 1.000 1000 1000 4.6 4 do preferred 1.000 95	7
	5,9
	3
ANALY STREET,	1,0
100,000 501 2,000	
86 000 55% 6.000 199% 1.90% 1.90% 1.90% 1.00% 1.	
300,000 051 26,000 1001 Manhat By 4s tar exempt 2 000 67% Pacific Fe & Fe. 1	20.7
1 000 W St P A S St M 4s C 000 100 Peurla & Eastern	
	1 2
500 923 4.00 M K A T ist to So Fac et to 50 Fac et to 50 So So 50 So 50 Pt C of St	1.2
0.000	1.6
MUNICIPAL BONDS. do ext. 5s 5.000 80% Plathage Coal	4
N V City 411 1950 5 000 1001 N Y Cent deb 6s 1000 S4 5.0 5 Pitiaburg Coal preferre	
14 060 10204 do 48 1909 2,000 11174 do 7fg 48 1-1 2 27118004750 2001 2001	
	1
	1 3
RAILWAY AND MISCELLANEOUS. de etg 4/48 Southern Ry la 5.9 8 Pullman	1.5
4,000 93 1,000 10114 — Quickstiver	1.5
Am Ag Ch deb is do cut this N Y Connecting Ry 414x 1.000 1014 - Ry Steel Spring	10.2
10.500 56% 500 100% 1.000 98% Stand Gas & E 6s 8.7 2 Ray Can Cop (par \$10 1.000 9: 1.000 100% do rig 4s 5.000 100 4.3 4 Reading (par \$50)	56,1
	. 8
Am T & T col 4 2 de 2d pref (par \$16) 2,000 915 Ch & Nen geni 4s de adl 5s sub cris full paid 4.4 2 de 2d pref (par \$16) 2,000 915 4,000 96 8 2,000 50 4 - Republic Iron & Steel.	. 1.8
2,000 915 000 94 2000 95 2000 95 2000 95 — Republic Iron & Sicel. 3,000 915 do stamped	15.1
3,000 51% do stamped Norf A W con 4s 9,000 51 6.4 7 do preferred 5,000 51% Third Av rfs 4s - St L A S F w 1	1.0
do cet 45s do 25s do Porah Coal & Cohe 7.600 \$2 - Seaboard Air Line	410 22
1 000 1055, 8 000 814, 4s do ail 5s - do preferred	4 2
1,000	
1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	6.0
Armour & Co real estate de St. L. Pec & Nwn 1s 2,000 881 Union Pacific 1st 4s 5.6 7 de preferred 5194 851 1 Sears Roebuck	6.0
Armour & Co real estate do St L Pec & Num 5: 5 Con 2000 107 107 Pacific 1st 4s 5 CO 2000 107 107 Pacific 1st 4s 5 CO 2000 107 1070 1070 1070 1070 1070 1070	6.0
Armour & Co real estate do St L Pec & Num 5: 5 Con 2000 107 107 Pacific 1st 4s 5 CO 2000 107 107 Pacific 1st 4s 5 CO 2000 107 1070 1070 1070 1070 1070 1070	6.0
Armour & Co real estate do St L Pec & Nwn 5s 2000 107 2 2000 107 2 2000 10 2 2 2000 10 2 2 2000 10 2 2 2000 10 2 2 2000 10 2 2 2000 10 2 2 2000 10 2 2 2000 10 2 2 2 2	6.0 1 8 2.4 9.4
Armour & Co real estate do St L Pec & Nwn 5s 2000 107 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	6.0 1 8 2.4 9.4
Armour & Co real estate do St L Pec & Nwn 5s 2000 107 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	6.0 1 8 2.4 9.4
Armour & Co real estate do St L Pec & Nem 5 5 2000 107 2 0000 107	9.4
Armour & Co real estate do St L Pec & Nwn 5s 2000 107 2.000 2.0000 2.000	6.0 1 9.4 10.5
Armour & Co ceal estate do St L Pec & Nem 5: 3.000 101 100 1	6.0 1 8 2 4 9 4 10.7 1 1.0 4 7.1 1.0
Armour & Co ceal estate do St L Pec & Nem 5: 3.000 101 100 1	6.0 18 2.4 9.4 10.7 1.0 47.1 31.9 1.0 5.0
Armour & Co ceal estate do St L Pec & Nem 5: 3.000 101 100 1	6.0 1 2.4 9.4 10.7 1.0 47.1 31.9 1.2 5.6
Armour & Co ceal estate do St L Pec & Nem 5: 3.000 101 100 1	6.0 1 2.4 9.4 10.7 1.0 47.1,9 1.2 5.0 1.6
Armour & Co ceal estate do St L Pec & Nem 5: 3.000 101 100 1	6.0 12 2.4 9.4 10.7 1.0 47.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1
Armour & Co ceal estate do St L Pec & Nem 5: 3.000 101 100 1	6.0 1 2.4 9.4 10.7 10.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0
Armour & Co ceal estate do St L Pec & Nem 5: 3.000 101 100 1	6.0 1 2 4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Armour & Co ceal estate do St L Pec & Nen 5: \$ 3.000 105 1.000 105	6.0 1 2 4 2 4 10.7 1 5.0 1 1 5.0 1 1 5.0 1 1 5.0 1 5.0 1 5.0
Armour & Co ceal estate do St L Pec & Nen 5: 5	6.0 18.2 2.4 10.4 10.4 10.4 10.4 10.4 10.4 10.4 10
Armour & Co ceal estate do St L Pec & Nen 5: 5	6.0 18 2.4 9.4 10.7 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6
Armour & Co ceal estate do St L Pec & Nen 5 3.000 187 1.000 198 2.000 19	6.0 8.4 9.4 10.7 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6
Armour & Co ceal estats do St L Pec & Nen 5 3.000 105 1.000 105 2.000 107 1.000 105 2.000 107 1.000 105 2.000 107 1.000 105 2.000 107 1.000 105 2.000 107 1.000 10	6.0 8.4 10
Armour & Co ceal estate do St L Pec & Nem 5 3.000 105 1050 105	6.0 8.1 10.7 10.7 11.8 11
Armour & Co ceal estate do St L Pec & Nem 5 3.000 105 1050 105	6.0 8.1 10.7 10.7 11.8 11
Armour & Co ceal estate do St L Pec & Nen 5: \$ 1.000 10.0000 10.0000 10.0000 10.0000 10.0000	6.0 8.1 10
Armour & Co ceal estate do St L Pec & Nen 5: \$ 1.000 10.0000 10.0000 10.0000 10.0000 10.0000	6.0 8.4 10.4 10.4 11.5 10
Armour & Co ceal estate do St L Pec & Nen 5: 5	6.0 8.1 10
Armour & Co ceal estate do St L Pec & Nen 5: \$ 1.000 10	6.0 9.4 10.4 11.5 1.6 1.6 1.6 1.7 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7
Armour & Co ceal estate do St L Pec & Nem 5: 1546 1548 2.000 105 105 105 105 105 105 105 105 105	6.0 2.4 2.4 1.0 4.7 1.0 4.0 1.0 4.0 1.0 4.0 1.0 4.0 1.0 4.0 1.0 4.0 1.0 4.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1
Armour & Co ceal estate do St L Pec & Nen 5: 5	6.0 9.1 10.1 11.2 12.3 12.3 13.3 14.3 15.6 16.3 17.9 18.3 18

| Cent Pac gid 6s | 10.006 | 58% | Interior R T rfs 5s | 10.006 | 58% | Interior R T rfs 5s | 10.006 | 58% | 10.006 | 58% | 10.006 | 58% | 10.006 | 58% | 10.006 | 58% | 10.006 | 58% | 10.006 | 58% | 10.006 | 58% | 10.006 | 58% | 10.006 | 58% | 10.006 | 58% | 10.006 | 58% | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 | 10.006 |

BRIEF WALL STREET NEWS

Subsidiary companies of the Atlantic, Gulf and West Indies Steamship lines for May report operating and other income amounting to \$3,064,151, an income amounting to \$3,064,151, an increase of \$1,348,646. Net income after expenses, interest, rentals, etc., totalled \$867,324, or \$605,946 greater than in May 1915.

in May, 1915. Gold coin amounting to \$350,000 has been withdrawn from the Sub-Treasury for export.

TOPICS OF DAY

Does a Handful of

Business.

IN MORE THAN A YEAR

ing-Big Copper Output.

In the two hours the Stock Exchange

was open to business yesterday barely

more than 100,000 shares of stock were

traded in. Going back through the

sion. On that date the dealings got

terday's small turnover was the cul-

mination of a week of contracting business. If, as some say, a bull mar-

ket grows more active from day to

Good Railroad Earnings. More good railroad earnings for June came to hand yesterday. Nor-folk & Western did well again, al-

Foster B. Davis and Earl R. Davis have formed a new Stock Exchange partnership under the firm name of Davis & Davis.

Davis & Davis.

Howard H. Buck has retired from the Stock Exchange firm of Ehrich & Co.

The July number of the New York Stock Exchange Directory is now being Roads Make Good June Show. Edwin S. Hooley & Co. have discontinued their branch office at White Plains, N. Y., and Ware & Leland have closed their branch offices at Hastings

and Lincoln, Neb. John A. Dix is now at 63 Wall st, and Webb & Prall at 100 Broadway.

Edward Dickinson, it was announced yesterday, has been elected president of the Kansas City, Mexico & Orient Railroad system. road system.

J. A. Hartcorn has sold a second New York Cotton Exchange seat to Elwood McEnany for \$15,250, an advance of \$250 over the previous sale. effects of the long suspension. Yes-

LONDON TRADING FAIRLY ACTIVE

day until it culminates in a series of a million shares sessions, it may well American Securities Dull-Dis-

American Securities Dull—Discount Rates Firm and Money Fairly Plentiful.

London, July 29.—Shipping shares were again the feature of the trading ble business was transacted and prices ble business was transacted and prices reacted early, but recovered and closed securities at easy prices. American securities at easy prices. American securities at easy prices. American Money was fairly plentiful, but discount rates were dull and uninteresting. Money was fairly plentiful, but discount rates were firmly maintained to day. Money loaned at 4% per cent.

LONDON CLOSING PRICES.

London N. Y.

London Religion shares sessions, it may well and mines dear and as dealings approach zero. One good thing about yesterday's market was the ease with which stocks were put up. Light buying accomplished numerous substantial advances.

The Drygoods Outlook.

Marshall Field & Co., of Chicago, in their weekly review of the drygoods trade sa: "Current wholesale distribution of drygoods has been in excess of the corresponding period of a year ago. Buyers have attended the market in much larger numbers, many of them coming from the South and West. Collections are ahead of the same period of last year. The domestic country are also an addition shares sessions, it may well be that conversely the current bear campaign may be drawing near an end as dealings approach zero. One good thing about yesterday's market was the ease with which stocks were put up. Light buying accomplished numerous substantial advances.

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The Drygoods Outlook.

N. Y. equiva-lent. July 28. Chngs.

66 Illinois Central.
1344 Louis & Nava
1997 No. Kan & Tex.
N Y Central.
64 Norfolk & West
112 Ontario & West
154 Pennsylvania
16 Reading

INACTIVE STOCKS.

The following table gives the closing bid and asked prices for stocks which are listed but which were not dealt in on the Stock Exchange Saturday:

June came to hand yesterday.

Jone came to hand yesterday.

folk & Western, did well again, although the increases were much less than those reported in recently preceding months. However, it must be remembered that comparison is now being made with a period last year when railroad earnings were just beginning to reflect the beginning of the extraordinary improvement that was to follow. Norfolk's gross increased \$657,599, or 15 per cent over a year ago, while net increased \$687,794, to 17 per cent. For the twelve mon the road's gross increased \$14,317 or 33 per cent, while net increased \$10,214,153, or 98 per cent. The tas Railroad, reporting for June, disclossincreases of \$1,101,081 and \$181,746 in gross and net earnings, respectively, compared with the corresponding period of 1915. For the six months of the current year gross increased \$6,499,510, and net \$2,320,048. Porphyry Copper Output. American copper producers, stimulated by the current high prices, go ahead increasing output. The porphyry coppers reported the results of their June operations yesterday. Utah turned out 17,877,432 pounds, against 15,950,215 in May; Chino, 7,243,618, against 6,359,594, against 6,278,611, and Nevada, 8,651,772, against 7,723,148 in May.

STOCK EXCHANGE FOR THE WEEK.

SHOW I was a series of the process o

Name.	shares	High.	Low.	Cine	Net change.	Range High-	1916 Low-	Hange High-	Low-
eeling & L. E. 6 ist preferred 6 2d preferred 6 by Overland (par \$25) 6 preferred 6 counts 6 central 6th Pump preferred A.	506 206 506 47,100 506 2,500 100	14 16 14 16 256 63 103 94 97 16	414 1374 5 2774 195 50 974	13% 5 59% 195 50 97%	- 114 - 114	1816 7% 81% 117 56% 97%	1014 304 493 102 33 93	1956 67 67 45	25